Default Inventory Items

Every Inventory Item has a pricing strategy. Edit an inventory item to navigate to the page below.

Menu Navigator Nor	th Store Quit Help New	w Sale [Ctrl-F2] Edit Sale	Customers	Edit Item	Quick Salesperson	Display Dash	board Required Orders	List Ope
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Invoice Back Orders	Builder iii	Discour	t from List			25.0000		\$3.61
Departments	IMAP	Discour	t from List			30.0000		\$3.37
Superseding Parts	7	Discour	at from List			35.0000		\$3.13
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Misc Part	8	Discour	Discount from List		40.0000			\$2.89
Contract Prices	Builder iV	Discour	it from List			45.0000		\$2.65

- 1. The Retail tab click here to access this menu.
- 2. The list of Price Levels defined in your setup wizard.
- 3. The calculation method (margin, markup, etc.) for that price level.
- 4. The percentage which applies to the calculation.

So long as you enter an accurate cost in the system then these calculations can ensure that the appropriate pricing is applied to the correct price schedules.

These can be customized to suit your needs at various levels:

- 1. One Item at a time.
- 2. One category at a time.
- 3. One supplier at a time.

You can also set up DEFAULT settings so that the system remembers how to set this up when NEW items are created. This is done in the setup wizard. The price schedules can be added, removed, and edited in the setup wizard as well.

Price Schedule setup is handled in the



Here you can change several things.

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- The List of price schedules. BEST PRACTISE set these up in declining order.
 ie. The highest price at the top and then descending from there.
- 2. Here you can use the arrows to select how many price schedules you want. You may have up to 99.
- 3. Once you select how many you want, click Update Price Schedules to create or remove schedules from the list.
- 4. Name your Price schedule. BEST PRACTISE let the top price schedule be list and the bottom one be cost.

Once you have the price schedules set up and named the way you prefer, we can move on to set up the defaults for inventory items.

When a new inventory item is created the system reviews the DEFAULT settings for that item. This happens when the item is created manually, when it is loaded or imported from the virtual warehouse.

Then navigate to view inventory and choose control terms Here you will be able to access the DEFAULT settings for different types of inventories.	The Def	aults for Inv Setup Wizar	ventory items are found unc d	ler Setup Tools in the
Here you will be able to access the DEFAULT settings for different types of inventories. Image: Im	Then na	vigate to	Inventory and choose	Default Items
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A default part is used to speed up the process of entering new inventory into the system. You can pre-load the fi The "Master Default Item" applies to all categories that do not have a default. Double click on a category name to edit or create a default item for the selected category. To delete a default item click on the check mark and follow the prompts. Supplier Defaults Use last part entered as default. Done Category Defaults View Category Defaults Use last part entered as default. Done Category Master Default Item (4) X 100 X 105 OUTDOOR X 105 OUTDOOR OUTDOOR X 105 OUTDOOR OUTDOO	^ Che	eck Back	Next UnCheck Close	
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- You can do this by supplier or by category. To make DEFAULTS supplier based. Click View Supplier Defaults and choose a supplier.
- 2. If you see a If
- 3. Here you can see the category number for the defaults.

4. The category name for the defaults.

The system will use the supplier default if it exists, then will use the category default settings if those exist and finally it will use the Master Default item settings if no other settings exist.

By taking the time to configure and maintain these DEFAULTS you can optimize how System 5 generates your price points for different customers, based on Vendor or based on category.

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Kits	Builder ii		Discount from List		60.0000	\$0.00	
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Purchase Orders	Wholesale		Margin from Landed		50.0000	\$0.00	
Alternate Suppliers	Staff		Margin from Landed		10.0000	\$0.00	
Invoice Back Orders	Builder iii		Discount from List		25.0000	\$0.00	
Departments	IMAP		Fixed		\$0.0000	\$0.00	
Superseding Parts	7		Discount from List		35,0000	\$0.00	
Taxes			Discuss from List		40,0000	40 PC	
Misc Part	8		Discount from List		40.0000	\$0.00	
Contract Prices	Builder iV		Discount from List		45.0000	\$0.00	

The Default items look just like regular items. The pricing strategy can be set here. You can also set other settings here such as whether the items track serial numbers for example.

NOTE: if these areas were never addressed or maintained in your business, then it can cause the system to automatically price things inaccurately. If you always have to override your pricing, this may be why.

Understanding how the DEFAULTS and PRICE SCHEDULES work is crucial to ensuring you utilize the system to its full potential. Now we can move into how to use various tools to affect inventory items AFTER you have created them.

Price Schedules/Default Items/pricing basics

Advantages of utilizing price schedules in my business are:

Disadvantages of utilizing price schedules in my business are:

I am going to start using this tool in my business on _____

To address the following problems